Brilliant Observations and Financial Quotes

There have been many great minds and intellects before us. Their perceptive reflections and wisdom have yielded some brilliant observations and financial quotes. In this month’s financial column, allow me to share some of my favorite quotes, which, if reflected on, may bring real value to your financial situation.

* Beware of little expenses; a small leak will sink a great ship – Benjamin Franklin
* There are three great friends: an old wife, an old dog, and ready money – Benjamin Franklin
* If you can’t pay for a thing, don’t buy it. If you can’t get paid for it, don’t sell it. Do this, and you will have calm and drowsy nights, with all of the good business you have now and none of the bad. – Benjamin Franklin
* Investing should be more like watching paint dry or watching grass grow. If you want excitement, take $800 and go to Las Vegas. – Paul Samuelson
* Bull markets are born on pessimism, grow on skepticism, mature on optimism and die on euphoria. The time of maximum pessimism is the best time to buy, and the time of maximum optimism is the best time to sell. – Sir John Templeton
* “This time is different” are among the most costly four words in market history. – Sir John Templeton
* The only investors who shouldn’t diversify are those who are right 100% of the time. – Sir John Templeton
* Know what you own, and know why you own it. - Peter Lynch
* Only when the tide goes out do you discover who's been swimming naked. – Warren Buffett
* Investors should remember that excitement and expenses are their enemies. And if they insist on trying to time their participation in equities, they should try to be fearful when others are greedy and greedy only when others are fearful. - Warren Buffett
* If a man empties his purse into his head, no man can take it away from him. An investment in knowledge always pays the best interest – Benjamin Franklin

Hopefully these words of wisdom bring you a great deal of insight and immeasurable value. Let others blaze a path of knowledge and learn from their wisdom.

*Adam Smit is the President of Adam Smit Investment Management LLC. He is a registered principal of LPL Financial. Adam has eleven years of experience as a registered financial advisor. Adam can be reached at 715-644-3434. Securities offered through LPL Financial. Member FINRA/SIPC.*